

ARE YOU USING CHECK CASHING SERVICES?



You could be spending as much as
\$40,000
over your lifetime*



Bank On Louisville is a collaboration of community partners that offer low- or no-cost products and helpful services

Want to keep more of the money you earn?

Relying on check cashing services could cost you as much as \$40,000* over a lifetime on check cashing fees. These hefty fees can trap you in a cycle of debt and prevent you from saving money for a financially secure future. *According to research conducted by the Brookings Institute.

Don't have an account?

Benefits of Direct Deposit:

- ✓ **Your pay is instantly available.** Usually, employee accounts are credited at the start of the payday.
- ✓ **There is more access.** Wages can be accessed 24 hours a day via ATM networks.
- ✓ **Increased reliability.** Even after a natural disaster or other large-scale emergency, employees still get paid on time-no longer dependent upon the delivery of paper checks.
- ✓ **Less risk of identity theft.** Almost 85% of identity theft begins with a lost or stolen check or billing statement.
- ✓ **Increase Savings.** You can pay yourself first, steadily growing your savings with a split deposit.

Bank On Louisville can help!

Bank On Louisville partners with local banks and credit unions that will work with you. Our partners offer bank accounts with:

- ◆ no or low monthly fees,
- ◆ no minimum balance on checking accounts
- ◆ free ATM card and online banking

To find out more, call Bank On Louisville at **574.5156**
or visit us online at **www.BankOnLouisville.com**

Partial support of this document was provided by the **National Center on Leadership for the Employment and Economic Advancement of People with Disabilities (LEAD)**, a collaborative of disability, workforce and economic empowerment organizations led by **National Disability Institute** with funding from the **U.S. Department of Labor's Office of Disability Employment Policy**, Grant No. #OD-23863-12-75-4-11. This document does not necessarily reflect the views or policies of the **Office of Disability Employment Policy, U.S. Department of Labor**, nor does the mention of trade names, commercial products, or organizations imply endorsement by the U.S. Government.